



MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184
REGISTERED OFFICE : DHUNSERI HOUSE
4A, WOODBURN PARK, KOLKATA - 700 020
PHONE : 2280 1950 (5 Lines) Fax : +91 33 2287 8995

Ref. No. MIL/7/2024/

13.02.2024

To,
The Secretary
The Calcutta Stock Exchange
(Stock Code: 10023148)
7, Lyons Range
Kolkata- 700001

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

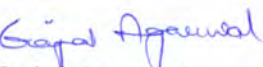
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our intimation dated 2nd February, 2024, this is to inform you that the Board of Directors of the Company at their Meeting held today i.e., 13th February, 2024, inter alia, have considered, approved and taken on record the Unaudited Financial Results (both Standalone & Consolidated) for the quarter and nine months ended 31st December, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Unaudited Financial Results (both Standalone & Consolidated) together with a copy of the Limited Review Report as issued by the Statutory Auditor of the Company for the quarter and nine months ended 31st December, 2023 are enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in newspapers in the prescribed format.

The Meeting of the Board of Directors of the Company commenced at 01:30 P.M. and concluded at 03:10 P.M.

Thanking you.
Yours faithfully,

For Mint Investments Limited


Gajal Agarwal

Company Secretary & Compliance Officer



Encl: As above

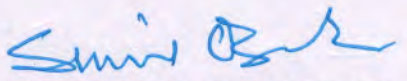


Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Mint Investments Limited for the quarter and nine months ended 31 December 2023

TO
BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mint Investments Limited ("the Company"), for the quarter and nine months ended 31st December 2023, together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules thereunder, and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative figures for the quarter and nine months ended 31st December 2022 and Financial Year ended on 31st March 2023 have been reviewed and audited by the predecessor auditor and we have relied on these figures and report for comparison.




SUNIL OSWAL, FCA, PARTNER
(Membership No.: 071678)
For & On behalf of
Dhandhanania & Associates
Chartered Accountants

Firm Registration No.316052E
UDIN: 24071678 BK6UMFL538

Place : Kolkata
Dated : The 13th day of February, 2024

MINT INVESTMENTS LTD.

Regd. Office: "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA-700 020

CIN - L15142WB1974PLC029184; Website : www.mintinvestments.in;

E.mail : mail@mintinvestments.in; Phone : 2280-1950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2023

(In ₹ Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year End
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Income from operations						
	Interest income	3.05	1.77	3.42	6.86	10.28	13.31
	Dividend income	31.91	229.02	1.41	281.30	213.17	231.89
	Rental income	10.63	6.66	6.67	24.11	15.23	21.74
	Net gain on fair value changes	867.25	820.16	207.45	2,293.50	337.01	286.98
	Total income from operations	912.83	1,057.61	218.95	2,605.77	575.69	553.92
	(b) Other income	0.47	0.73	0.01	1.21	0.79	0.80
	Total income (a + b)	913.30	1,058.34	218.96	2,606.98	576.48	554.72
2	Expenses						
	Finance costs	0.39	0.38	0.15	1.15	0.44	0.58
	Impairment on financial assets	-	-	-	-	-	(0.27)
	Employee benefits expenses	19.21	20.36	14.82	58.25	48.67	64.65
	Depreciation and amortisation	10.55	10.54	10.41	31.07	31.25	41.67
	Other expenses	38.58	36.50	11.77	85.81	59.59	78.11
	Total expenses	68.73	67.78	37.15	176.28	139.95	184.74
3	Profit/(loss) before Tax (1-2)	844.57	990.56	181.81	2,430.70	436.53	369.98
4	Tax expenses						
	(a) Current tax	5.50	97.00	(9.01)	102.50	40.62	41.28
	(b) Deferred tax	106.97	67.82	29.50	239.50	11.15	9.88
	(c) Earlier year tax adjustments	(2.14)	-	-	(2.14)	3.27	(3.56)
	Total tax expenses	110.33	164.82	20.49	339.86	55.04	47.60
5	Profit after tax (3-4)	734.24	825.74	161.32	2,090.84	381.49	322.38
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	i) Equity instruments through other comprehensive income - net gain on disposal & change in fair value	2,822.46	1,122.52	734.59	6,667.99	393.52	(604.93)
	ii) Remeasurement of defined benefit (asset)/liability	0.35	0.34	-	1.04	-	1.31
	iii) Income tax effect on above items	(362.29)	(191.88)	(61.02)	(848.45)	(10.44)	69.00
	Total other comprehensive income	2,460.52	930.98	673.57	5,820.58	383.08	(534.62)
7	Total comprehensive income for the Year (5+6)	3,194.76	1,756.72	834.89	7,911.42	764.57	(212.24)
8	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00	554.00	554.00
9	(i) Earnings per share (of ₹ 10/- each) (not annualised) :						
	- Basic (In ₹)	13.25	14.90	2.91	37.74	6.89	5.82
	- Diluted (In ₹)	13.25	14.90	2.91	37.74	6.89	5.82

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2024. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards, Ind AS 34 Interim Financial Reporting notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Nature of capital market in which the company operates is such that the quarterly and nine months results do not indicate the likely annual performance.
- The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- Net gain / (loss) on fair value changes includes gain / (loss) on sale and changes in fair value of investments as at period end.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 are also available on the website of the Company viz. www.mintinvestments.in.

Place : Kolkata

Date : The 13th day of February, 2024


 By order of the Board
For Mint Investments Ltd.

 (C.K. Dhanuka)
Chairman

DIN : 00005684



Independent Auditor's Review Report on the unaudited consolidated financial results of Mint Investments Limited for the quarter and nine month ended 31st December 2023

TO

BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED

1. We have reviewed the accompanying unaudited consolidated financial results of Mint Investments Limited ('the Parent Company') for the quarter and nine month ended 31st December 2023, together with the notes theron ("the Statement"), being submitted by the company pursuant to the requirements of the Regulations 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initially by us for identification)
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

Sl. No	Particulars	Relationship
1	Dhunseri Investments Limited and its subsidiary and associates	Associate
2	Naga Dhunseri Group Limited and its associate	Associate



4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 2,847.93 lakhs and total comprehensive income of Rs. 12,279.73 lakhs for the nine month ended 31st December 2023 as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
6. The comparative figures for the quarter and nine months ended 31st December 2022 and Financial Year ended on 31st March 2023 have been reviewed and audited by the predecessor auditor and we have relied on these figures and report for comparison.
7. Our conclusion on the statement is not modified in respect of the above matter.



Place: Kolkata
Date: The 13th day of February, 2024

SUNIL OSWAL, FCA, PARTNER
(Membership No. 071678)

For & On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No. 316052E

UDIN: 24071678 BKGUMG7880

MINT INVESTMENTS LTD.

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2023

(In ₹ Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year End
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Income from operations						
	Interest income	5.09	1.77	3.42	6.86	10.28	13.31
	Dividend income	52.28	151.87	1.41	204.15	136.02	154.74
	Rental income	17.45	6.66	6.67	24.11	15.23	21.74
	Net gain on fair value changes	1,473.34	820.16	207.45	2,293.50	337.01	286.98
	Total income from operations	1,548.16	980.46	218.95	2,528.62	498.54	476.77
	(b) Other income	0.48	0.73	0.01	1.21	0.79	0.80
	Total income (a + b)	1,548.64	981.19	218.96	2,529.83	499.33	477.57
2.	Expenses						
	Finance costs	0.77	0.38	0.15	1.15	0.44	0.58
	Impairment on financial assets	-	-	-	-	-	(0.27)
	Employee benefits expenses	37.89	20.36	14.82	58.25	48.67	64.65
	Depreciation and amortisation	20.53	10.54	10.41	31.07	31.25	41.67
	Other expenses	49.31	36.50	11.77	85.81	59.59	78.11
	Total expenses	108.50	67.78	37.15	176.28	139.95	184.74
3.	Profit/(loss) before share of profit from equity accounted investee and tax (1-2)	1,440.14	913.41	181.81	2,353.55	359.38	292.83
4.	Share of profit from equity accounted investee	1,365.66	2,616.82	2,872.30	3,982.48	14,732.92	15,560.42
5.	Profit/(loss) before tax (3+4)	2,805.80	3,530.23	3,054.11	6,336.03	15,092.30	15,853.25
6.	Tax expenses						
	(a) Current tax	5.50	97.00	(9.01)	102.50	40.62	41.28
	(b) Deferred tax	171.68	67.82	29.50	239.50	11.15	9.88
	(c) Earlier year tax adjustments	(2.14)	-	-	(2.14)	3.27	(3.56)
	Total tax expenses	175.04	164.82	20.49	339.86	55.04	47.60
7.	Profit after tax (5-6)	2,630.76	3,365.41	3,033.62	5,996.17	15,037.26	15,805.65
8.	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	i) Equity instruments through other comprehensive income - net gain on disposal & change in fair value	5,545.47	1,122.52	734.59	6,667.99	393.52	(604.93)
	ii) Remeasurement of defined benefit (asset)/liability	* 0.70	0.34	-	1.04	-	1.31
	iii) Income tax effect on above items	(656.57)	(191.88)	(61.02)	(848.45)	(10.44)	69.00
	Total other comprehensive income	4,889.59	930.98	673.57	5,820.57	383.08	(534.62)
	Other comprehensive income from associates	9,385.17	3,646.20	2,492.97	13,031.37	3,521.08	1,656.15
9.	Total other comprehensive income	14,274.76	4,577.18	3,166.54	18,851.94	3,904.16	1,121.53
10.	Total comprehensive income for the Year (7+9)	16,905.52	7,942.59	6,200.16	24,848.11	18,941.42	16,927.18
11.	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00	554.00	554.00
12.	(i) Earnings Per Share (of ₹ 10/- each) (not annualised) :						
	- Basic (In ₹)	47.49	60.75	54.76	108.23	271.43	285.30
	- Diluted (In ₹)	47.49	60.75	54.76	108.23	271.43	285.30

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2024. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the investor has been prepared in accordance with Indian Accounting Standards, Ind AS 34 Interim Financial Reporting notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Nature of capital market in which the investor operates is such that the quarterly and nine months ended results do not indicate the likely annual performance.
- The Investor's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- Net gain / (loss) on fair value changes includes gain / (loss) on sale and changes in fair value of investments as at period end.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 are also available on the website of the Company viz. www.mintinvestments.in.

By order of the Board
For Mint Investments Ltd.



(C.K. Dhanuka)
Chairman
DIN : 00005684

Place : Kolkata
Date : The 13th day of February, 2024