



MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184

REGISTERED OFFICE : **DHUNSERI HOUSE**

4A WOODBURN PARK, KOLKATA - 700 020

Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. MIL/7/2023/

14.02.2023

To,
The Secretary
The Calcutta Stock Exchange
7, Lyons Range
Kolkata- 700001

Stock Code: 10023148

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 14th February, 2023, inter alia, have considered, approved taken on record the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2022.

A copy of the Unaudited Financial Results (Standalone & Consolidated) together with a copy of the Limited Review Report for the quarter and nine months ended 31st December, 2022, is enclosed herewith. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.

The Meeting of the Board of Directors of the Company commenced at 04:48 P.M. and concluded at 05:40 P.M.

The same is for your kind information and record.

Thanking you.

Yours faithfully,

For Mint Investments Limited

Gajal Agarwal
Company Secretary & Compliance Officer

Encl: As above



Independent Auditor's Review Report on the unaudited standalone quarterly financial results of Mint Investments Limited for the quarter and nine months ended 31 December 2022
TO

BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mint Investments Limited ('the Company'), for the quarter and nine months ended 31st December 2022, together with the notes thereon ('the statement'), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initially by us for identification)
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

US AGARWAL, FCA, PARTNER
(Membership No. 051895)
For & On behalf of
US AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 314213E
UDIN: 23051895BGPNNP1661



Place: Kolkata
Date: The 14th day of February, 2023

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2022

(Figures in ₹ Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from operations						
	Interest Income	3.42	3.44	4.63	10.28	13.46	16.95
	Dividend Income	1.41	196.74	8.50	213.17	170.09	175.82
	Rental Income	6.67	6.66	1.89	15.23	12.84	14.74
	Net Gain on Fair Value Changes	207.45	302.93	338.04	337.01	960.59	822.30
	Total Revenue from Operations	218.95	509.77	353.06	575.69	1,156.98	1,029.81
	(b) Other Income	0.01	0.77	0.89	0.79	1.59	2.18
	Total Income (a + b)	218.96	510.54	353.95	576.48	1,158.57	1,031.99
2	Expenses						
	Finance Costs	0.15	0.14	0.27	0.44	0.81	1.08
	Impairment on Financial Assets	-	-	-	-	-	(0.25)
	Employee Benefits Expenses	14.82	15.95	14.97	48.67	44.37	63.13
	Depreciation, Amortisation and Impairment	10.41	10.42	11.06	31.25	33.20	44.21
	Other Expenses	11.77	25.31	14.45	59.59	47.37	77.13
	Total Expenses	37.15	51.82	40.75	139.95	125.75	185.30
3	Profit/(loss) before Tax (1-2)	181.81	458.72	313.20	436.53	1,032.82	846.69
4	Tax Expenses						
	(a) Current Tax	(9.01)	46.63	19.00	40.62	249.00	190.00
	(b) Deferred Tax	29.50	25.24	36.31	11.15	19.42	7.50
	(c) Earlier year adjustment	-	3.27	-	3.27	-	-
	Total Tax Expenses	20.49	75.14	55.31	55.04	268.42	197.50
5	Profit After Tax (3-4)	161.32	383.58	257.89	381.49	764.40	649.19
6	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Equity instruments designated through other comprehensive income - net change in fair value	734.59	907.86	(303.10)	393.52	5,197.76	4,704.25
	Remeasurement of defined benefit (asset) / liability	-	-	-	-	-	(1.04)
	Tax effect on above items	(61.02)	(90.32)	2.11	(10.44)	(535.83)	(476.58)
	Total Other Comprehensive Income	673.57	817.54	(300.99)	383.08	4,661.93	4,226.63
7	Total Comprehensive income for the Year (5+6)	834.89	1,201.12	(43.10)	764.57	5,426.33	4,875.82
8	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00	554.00	554.00
9	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	- Basic (In ₹)	2.91	6.92	4.66	6.89	13.80	11.72
	- Diluted (In ₹)	2.91	6.92	4.66	6.89	13.80	11.72

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited ('the Company') at their respective meetings held on 14th February, 2023. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Nature of capital market in which the company operates is such that the quarterly and nine months ended results do not indicate the likely annual performance.
- The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter and nine months ended on investments held.
- Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- The review report issued in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is also available on the website of the Company viz. www.mintinvestments.com.



By order of the Board
For Mint Investments Ltd.

(C.K. Dhanuka)
Chairman
DIN : 00005684

Place : Kolkata
Date : The 14th day of February, 2023



Independent Auditor's Review Report on the unaudited consolidated quarterly financial results of Mint Investments Limited for the quarter and nine months ended 31 December 2022

TO

BOARD OF DIRECTORS OF MINT INVESTMENTS LIMITED

1. We have reviewed the accompanying unaudited consolidated financial results of Mint Investments Limited ('the Parent Company'), for the quarter and nine months ended 31st December 2022, together with the notes thereon ('the statement'), being submitted by the Company pursuant to the requirements of the Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initially by us for identification).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The Statement includes the results of the following entities:

SI No	Particulars	Relationship
1	Dhunseri Investments Limited and its subsidiary and associates	Associate
2	Naga Dhunseri Group Limited and its Associate	Associate



4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs 2,246.54 lakhs and total comprehensive income/(loss) of Rs 643.31 lakhs for the nine months ended December 31, 2022 as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
6. Our conclusion on the statement is not modified in respect of the above matter.

Place: Kolkata

Date: The 14th day of February, 2023




US AGARWAL, FCA, PARTNER
(Membership No. 051895)
For & On behalf of
US AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 314213E
UDIN: 23051895BGPNO1122

MINT INVESTMENTS LTD.

Regd. Office: "DHUNSERI HOUSE"

4A, WOODBURN PARK, KOLKATA-700020

CIN - L15142WB1974PLC029184; Website : www.mintinvestments.in;

E.mail : mail@mintinvestments.in; Phone : 2280-1950

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2022

(Figures in ₹ Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from operations						
	Interest Income	3.42	3.44	4.63	10.28	13.46	16.95
	Dividend Income	1.41	119.59	8.50	136.02	92.94	98.67
	Rental Income	6.67	6.66	1.89	15.23	12.84	14.74
	Net Gain on Fair Value Changes	207.45	302.93	338.04	337.01	960.59	822.30
	Total Revenue from Operations	218.95	432.62	353.06	498.54	1,079.83	952.66
	(b) Other Income	0.01	0.77	0.89	0.79	1.59	2.18
	Total Income (a + b)	218.96	433.39	353.95	499.33	1,081.42	954.84
2	Expenses						
	Finance Costs	0.15	0.14	0.27	0.44	0.81	1.08
	Impairment on Financial Assets	-	-	-	-	-	(0.25)
	Employee Benefits Expenses	14.82	15.95	14.97	48.67	44.37	63.13
	Depreciation, Amortisation and Impairment	10.41	10.42	11.06	31.25	33.20	44.21
	Other Expenses	11.77	25.31	14.45	59.59	47.37	77.13
	Total Expenses	37.15	51.82	40.75	139.95	125.75	185.30
3	Profit/(loss) before share of profit from equity accounted investees & Tax (1-2)	181.81	381.57	313.20	359.38	955.67	769.54
4	Share of profit from Equity Accounted Investees	2,872.30	2,962.56	4,607.58	14,732.92	14,274.68	16,894.29
5	Profit/(loss) before tax (3+4)	3,054.11	3,344.13	4,920.78	15,092.30	15,230.35	17,663.83
6	Tax Expenses						
	(a) Current Tax	(9.01)	46.63	19.00	40.62	249.00	190.00
	(b) Deferred Tax	29.50	25.24	36.31	11.15	19.42	7.50
	(c) Earlier year adjustment	-	3.27	-	3.27	-	-
	Total Tax Expenses	20.49	75.14	55.31	55.04	268.42	197.50
7	Profit After Tax (5-6)	3,033.62	3,268.99	4,865.47	15,037.26	14,961.93	17,466.33
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Equity instruments designated through other comprehensive income - net change in fair value	734.59	907.86	(303.10)	393.52	5,197.76	4,704.25
	Remeasurement of defined benefit (asset) / liability	-	-	-	-	-	(1.04)
	Tax effect on above items	(61.02)	(90.32)	2.11	(10.44)	(535.83)	(476.58)
	Total Other Comprehensive Income	673.57	817.54	(300.99)	383.08	4,661.93	4,226.63
	Other Comprehensive Income from Associates	2,492.97	4,157.63	(330.42)	3,521.08	8,626.20	8,074.99
	Total Other Comprehensive income	3,166.54	4,975.17	(631.41)	3,904.16	13,288.13	12,301.62
9	Total Comprehensive income for the Year (7+8)	6,200.16	8,244.16	4,234.06	18,941.42	28,250.06	29,767.95
10	Paid-up equity share capital (Face value of ₹10/- each)	554.00	554.00	554.00	554.00	554.00	554.00
11	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	- Basic (In ₹)	54.76	59.01	87.82	271.43	270.07	315.28
	- Diluted (In ₹)	54.76	59.01	87.82	271.43	270.07	315.28



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022

NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited ('the Investor') at their respective meetings held on 14th February, 2023 .The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The financial results of the Investor has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules ,2016.
- 3 Nature of capital market in which the company operates is such that the quarterly and nine months ended results do not indicate the likely annual performance.
- 4 The Investor's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- 5 Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter and nine months ended on investments held.
- 6 Figures for previous year/period have been regrouped / rearranged wherever considered necessary to conform to current period presentation.
- 7 The review report issued in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is also available on the website of the Company viz. www.mintinvestments.com.



By order of the Board
For Mint Investments Ltd.

(C.K. Dhanuka)

Chairman

DIN : 00005684

Place : Kolkata

Date : The 14th day of February, 2023