



MINT INVESTMENTS LIMITED

CIN No. L15142WB1974PLC029184

REGISTERED OFFICE : **DHUNSERI HOUSE**

4A WOODBURN PARK, KOLKATA - 700 020

Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. MIL/7/2021/

12.02.2021

To,
The Secretary
The Calcutta Stock Exchange
(Stock Code: 10023148)
7, Lyons Range
Kolkata- 700001

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 12th February, 2021, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2020. The Board of Directors at its meeting has approved the following:

1. A copy of the Un-audited Financial Results of the Company together with a copy of the Limited Review Report for the quarter and nine months ended 31st December, 2020, is enclosed for your kind information. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.
2. Ms. Gajal Garodia (ACS 61193) has been appointed as the Company Secretary and Compliance Officer of the Company with effect from 12th February, 2021. A brief profile of Ms. Gajal Garodia is enclosed.

The Meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 05:00 P.M.

The same is for your kind information and record.

Please acknowledge receipt.

Thanking you.

Yours faithfully,

For MINT INVESTMENTS LTD.


Gajal Garodia
Company Secretary & Compliance Officer
ACS 61193



Encl: as above.

Limited review report on unaudited standalone financial results for the quarter and nine months ended 31st December 2020 of Mint Investments Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO
BOARD OF DIRECTORS OF
MINT INVESTMENTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Mint Investments Limited ('the Company') for the quarter and nine month ended 31st December, 2020, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting', ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: The 12th day of February, 2021

Kolkata:
42/1 B. B. Ganguly Street, Pin - 700012
033 4003 6763
bipin_47@yahoo.co.in


BIPIN KUMAR AGARWALA, FCA, PARTNER
(Membership No. 051635)
For & On behalf of
US AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 314213E
UDIN: 21051635AAAA3K8268

Assam (Branch):
R-5, Babulal Bazar, Tinsukia - 786125
0374 2337242 / 94350 36849
pkagarwal_ca@rediffmail.com

PART I:

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 30TH DECEMBER, 2020

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year ended
	31 Dec 2020	30 Sept 2020	31 Dec 2019	31 Dec 2020	31 Dec 2019	31 March 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 I) Revenue from operations						
Interest income	2.70	1.95	2.41	8.18	8.42	15.67
Dividend Income	48.28	29.09	2.90	77.37	170.61	178.66
Rental income	11.13	5.11	12.14	28.37	42.39	54.50
Net gain on fair value changes	400.58	430.90	280.59	1,253.46	509.39	-
Total revenue from operations	462.69	467.05	298.04	1,367.38	730.81	248.83
II) Other income	-	0.23	0.61	0.23	0.96	0.98
Total Income (I+II)	462.69	467.28	298.65	1,367.61	731.77	249.81
2 Expenses						
Finance costs	0.02	-	-	0.04	-	0.04
Net loss on fair value changes	-	-	-	-	-	404.22
Impairment on financial assets	-	58.00	-	58.00	-	(7.98)
Employee benefits expenses	16.76	14.18	55.62	44.44	101.51	96.31
Depreciation, amortisation and impairment	11.14	9.81	17.78	33.28	36.39	48.18
Other expenses	43.38	16.10	19.89	70.07	104.37	124.84
Total Expenses	71.30	98.09	93.29	205.83	242.27	665.61
3 Profit(loss) before exceptional items and tax (1-2)	391.39	369.19	205.36	1,161.78	489.50	(415.80)
4 Exceptional items	-	-	-	-	-	-
5 Profit/Loss before tax (3+4)	391.39	369.19	205.36	1,161.78	489.50	(415.80)
6 Tax expense						
(a) Current Tax	157.75	21.00	43.88	301.75	103.00	22.13
(b) Deferred Tax	(132.76)	48.57	-	(25.60)	-	(103.69)
(c) Earlier year Tax adjustments	-	-	(3.03)	-	(3.03)	(3.03)
Total tax expenses	24.99	69.57	40.85	276.15	99.97	(84.59)
7 Net Profit/Loss after taxes(5-6)	366.40	299.62	164.51	885.63	389.53	(331.21)
8 Other Comprehensive Income (Net of Taxes)						
Items that will not be reclassified to profit and loss						
i) Equity instruments designated through other comprehensive income - net change in fair value	1,208.56	365.13	1,436.46	2,425.28	(1,686.25)	(1,558.14)
ii) Net change in fair value of Other investments	-	-	-	-	-	107.50
iii) Remeasurement of defined benefit (asset)/liability	(2.32)	(6.96)	-	(6.96)	-	(9.28)
iv) Income tax relating to items that will not be reclassified to profit or loss	496.50	61.59	-	510.90	-	47.97
Total Other Comprehensive Income	1,702.74	419.76	1,436.46	2,929.22	(1,686.25)	(1,411.95)
9 Total Comprehensive income for the Year(7+8)	2,069.14	719.38	1,600.97	3,814.85	1,296.71	(1,743.16)
10 Paid-up equity share capital (Face value of ₹ 10/- each)	554.00	554.00	554.00	554.00	554.00	554.00
11 Earnings per share (of ₹ 10/- each) :						
(a) Basic (In ₹)	6.61	5.41	2.97	15.99	7.03	(5.98)
(b) Diluted (In ₹)	6.61	5.41	2.97	15.99	7.03	(5.98)

Notes to the Standalone unaudited financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited('the Company') at their respective meetings held on 12th February, 2021. The Statutory Auditors have carried out a Limited Review of the above results.
- The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.
- The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.
- Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter and nine month end on investments held.
- Previous quarter and year to date figures have been re-grouped and/or re-arranged wherever considered necessary.
- The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.mintinvestments.in



By order of the Board
For Mint Investments Limited

(C.K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 12th Day of February, 2021

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Mint Investments Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO
BOARD OF DIRECTORS
MINT INVESTMENTS LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Mint Investments Limited ('the Parent Company') and its share of the net profit after tax and the total comprehensive income of its associates for the quarter ended 31st December 2020 and the consolidated year to date results for the period 1st April 2020 to 31st December 2020, (herein after referred to as "the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by Parent Company's Board of Directors, has been prepared with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent possible.

4. List of entities included in this statement:

Name of the entity	Relationship
Dhunseri Investments Limited & its subsidiaries & associates	Associate
Naga Dhunseri Group Ltd & its associates	Associate



Kolkata:
42/1 B. B. Ganguly Street, Pin - 700012
033 4003 6763
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Assam (Branch):
R-5, Babulal Bazar, Tinsukia - 786125
0374 2337242 / 94350 36849
pkagarwal_ca@rediffmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim consolidated financial statements of Naga Dhunseri Group Ltd included in the consolidated unaudited financial results, whose share of net profit after tax is of Rs. 550.59 lakhs and Rs. 1,212.78 Lakhs for the quarter and nine months ended December 31, 2020, respectively and total comprehensive income of Rs.1,416.54 lakhs and Rs.3,311.13 Lakhs for the quarter and nine months ended December 31, 2020, respectively, as considered in the consolidated unaudited financial results, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.


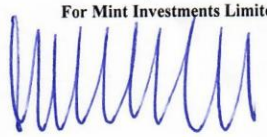

Place: Kolkata
Date: The 12th day of February, 2021



Bipin Kumar Agarwala
BIPIN KUMAR AGARWALA, FCA, PARTNER
(Membership No.: 051635)

For & On behalf of
U. S. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No.314213E

UDIN: *21051635 AAAABL4656*

PART I: STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020						
Particulars	QUARTER ENDED			NINE MONTHS ENDED		(₹ in Lakhs)
	31 Dec 2020	30 Sept 2020	31 Dec 2019	31 Dec 2020	31 Dec 2019	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31 March 2020 (Audited)
1 I) Revenue from operations						
Interest income	2.70	1.95	2.41	8.18	8.42	15.67
Dividend Income	2.82	29.09	2.90	31.91	121.00	129.04
Rental income	11.13	5.11	12.14	28.37	42.39	54.50
Net gain on fair value changes	400.58	430.90	280.57	1,253.46	509.38	-
Total revenue from operations	417.23	467.05	298.02	1,321.92	681.19	199.21
II) Other income	-	0.23	0.61	0.23	0.96	0.98
Total Income (I+II)	417.23	467.28	298.63	1,322.15	682.15	200.19
2 Expenses						
Finance costs	0.02	-	-	0.04	-	0.04
Net loss on fair value changes	-	-	-	-	-	404.22
Impairment on financial assets	-	58.00	-	58.00	-	(7.98)
Employee benefits expenses	16.76	14.18	55.62	44.44	101.51	96.31
Depreciation, amortisation and impairment	11.14	9.81	17.78	33.28	36.39	48.18
Other expenses	43.38	16.10	19.89	70.07	104.37	124.84
Total Expenses	71.30	98.09	93.29	205.83	242.27	665.61
3 Profit(loss) before exceptional items and tax (1-2)	345.93	369.19	205.34	1,116.32	439.88	(465.42)
4 Exceptional items	-	-	-	-	-	-
5 Profit(loss) before share of profit from Equity Accounted Investments & tax (3-4)	345.93	369.19	205.34	1,116.32	439.88	(465.42)
6 Equity Accounted Investments	3,785.61	3,322.51	(718.66)	7,946.79	2,436.88	(1,201.85)
7 Profit/Loss before tax (5+6)	4,131.54	3,691.70	(513.32)	9,063.11	2,876.76	(1,667.27)
8 Tax expense						
(a) Current Tax	157.75	21.00	43.88	301.75	103.00	22.13
(b) Deferred Tax	(132.76)	48.57	-	(25.60)	-	(103.68)
(c) Earlier year Tax adjustments	-	-	(3.03)	-	(3.03)	(3.03)
Total tax expenses	24.99	69.57	40.85	276.15	99.97	(84.59)
9 Net Profit/Loss after taxes(7-8)	4,106.55	3,622.13	(554.17)	8,786.96	2,776.79	(1,582.68)
10 Other Comprehensive Income (Net of Taxes)						
Items that will not be reclassified to profit and loss						
i) Equity instruments designated through other comprehensive income - net change in fair value	1,208.56	365.13	1,436.46	2,425.28	(1,686.25)	(1,558.14)
ii) Net change in fair value of Other investments	-	-	-	-	-	107.50
iii) Remeasurement of defined benefit (asset)/liability	(2.32)	(6.96)	-	(6.96)	-	(9.28)
iv) Income tax relating to items that will not be reclassified to profit or loss	496.50	61.58	-	510.90	-	47.97
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11 Net other comprehensive (loss)/ income not to be reclassified subsequently to profit or loss	1,702.74	419.75	1,436.46	2,929.22	(1,686.25)	(1,411.95)
Other Comprehensive Income of Associate	3,555.17	1,141.76	2,298.43	8,507.42	(2,047.83)	(4,195.98)
12 Total Other Comprehensive Income	5,257.91	1,561.51	3,734.89	11,436.64	(3,734.08)	(5,607.93)
13 Total Comprehensive income for the Year(9+12)	9,364.46	5,183.64	3,180.72	20,223.60	(957.29)	(7,190.61)
14 Paid-up equity share capital (Face value of ₹ 10/- each)	554.00	554.00	554.00	554.00	554.00	554.00
15 Earnings per share (of ₹ 10/- each) :						
(a) Basic (In ₹)	74.13	65.38	(10.00)	158.61	50.12	(28.57)
(b) Diluted (In ₹)	74.13	65.38	(10.00)	158.61	50.12	(28.57)
Notes to the Consolidated unaudited financial results:						
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Mint Investments Limited('the Group') at their respective meetings held on 12th February, 2021 .The Statutory Auditors have carried out a Limited Review of the above results.						
2 The financial results of the group has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.						
3 Nature of capital market in which the company operates is such that the quarterly results do not indicate the likely annual performance.						
4 The Company's business activity fall within a single operating segment "Treasury Operations". Accordingly, the disclosure on operating segment has not been provided.						
5 Net gain and/or loss on fair value changes includes gain and/or loss on sale of investments and changes in fair value as at quarter and nine month end on investments held.						
6 Previous quarter and year to date figures have been re-grouped and / or re-arranged wherever considered necessary.						
7 The review report issued in accordance with Regulation 33 are also available on the website of the Company viz www.mintinvestments.in						
				By order of the Board For Mint Investments Limited  (C.K. DHANUKA) Chairman DIN: 0005684		
						
Place : Kolkata						
Date : The 12th Day of February, 2021						

A brief profile of Gajal Garodia is given hereunder:

FULL NAME	GAJAL GARODIA
FATHER'S NAME	MAHESH KUMAR GARODIA
ADDRESS	P-103, KALINDI VATIKA, KALINDI HOUSING ESTATE BLOCK A, 4TH FLOOR, FLAT NO. 4F, KOLKATA 700089
QUALIFICATION	ACS, B.COM(HONS), CA (INTERMEDIATE)
OCCUPATION	SERVICE
ACS No.	ACS 61193
DATE OF BIRTH	09.10.1991
NATIONALITY	INDIAN
EXPERIENCE	HAVING EXPERIENCE IN ACCOUNTS AND TAXATION